



Overdraft Services Disclosure

An **OVERDRAFT** occurs when you don't have enough funds available to cover a transaction, and the transaction is paid at the discretion of JSC Federal Credit Union for a fee.

JSC Federal Credit Union offers members three overdraft services to help cover the cost of checking overdrafts when they occur: Overdraft Protection, Privilege Pay, and Debit Card Privilege Pay coverage.

OVERDRAFT PROTECTION

WHAT IS IT?

- Overdraft Protection allows members to link a JSC Federal Credit Union Share (Savings) account or a Line of Credit (based upon approval and credit qualifications) as an Overdraft Protection backup account to help pay any overdraft transactions that may occur on your checking account. The exact amount needed (including the fee) to cover the transaction will be transferred if enough funds are available.

WHAT DOES IT COVER?

- All transactions, including ACH, Check, ATM, and Debit Card Purchases are covered.

WHAT ARE THE ASSOCIATED FEES?

- Linked Share (Savings) Account
 - **\$2 fee** is charged for each transfer
 - **NO monthly service fee** or startup fee
 - No fee if the transaction amount is less than \$5
- Linked Line of Credit (based on approval and credit qualifications)
 - **NO monthly service fee**
 - Funds are advanced from a loan, which may accrue interest and other fees, as outlined in the Line of Credit Terms and Conditions.
 - To qualify, you must apply for the loan. The loan is subject to credit qualifications.
 - The loan limit is the max allowed to be pulled for Overdraft Protection.

PRIVILEGE PAY

WHAT IS IT?

- When there are not enough funds available in your checking account, JSC Federal Credit Union may use its discretion to pay any overdraft transactions based on your account history, deposits you make, and the transaction amount. You will be charged a fee when your overdraft transaction is paid. Program limits vary up to \$750. Accounts must be in good standing in accordance with deposit account terms and conditions to qualify. This is *DISCRETIONARY*, and JSC Federal Credit Union does *NOT GUARANTEE* payment of your overdraft transaction. *If JSC Federal Credit Union DOES NOT pay your transaction, the transaction will be declined or returned unpaid. If JSC Federal Credit Union returns an item unpaid, you may also be charged a fee for insufficient funds.*
- *Please Note: If you are enrolled in Overdraft Protection, and you have enough funds in your linked Overdraft Protection backup account, your transaction will be approved, and a transfer will be made.*

WHAT DOES IT COVER?

- Checks
- Automatic Payments, ACH (e.g., recurring phone bill, mortgage or utility bill)

WHAT ARE THE ASSOCIATED FEES?

- There is a Privilege Pay fee of up to **\$28** each time JSC Federal Credit Union pays an overdraft.
- There is no fee if the transaction amount is less than \$5.
- If JSC Federal Credit Union returns items mentioned above as unpaid, you will receive a **\$26** insufficient funds fee.
- There is a daily maximum of 10 Privilege Pay fees (\$280) that can be charged.

PRIVILEGE PAY

WHAT IS NOT COVERED?

- We may not authorize and pay overdrafts for the following types of transactions unless you enroll in the Debit Card Privilege Pay coverage below.
 - Debit Card Transactions
 - ATM Transactions

HOW DO I QUALIFY?

- You must be at least 18 years of age
- You are a consumer, use your account primarily for personal or household purposes, and your account has been opened at least 30 days
- You have deposits that are equal to the amount of Privilege Pay overdraft extended to you or more in your account within each thirty (30) day period and bring your account balance to a positive balance within every thirty (30) day period
- You are not in default on any loan or other obligation to JSC Federal Credit Union
- You are not subject to any legal or administrative order or levy
- You have elected to opt into the Privilege Pay program

DEBIT CARD PRIVILEGE PAY COVERAGE

WHAT IS IT?

- Debit Card Privilege Pay coverage allows members to choose how we treat your debit card transactions that post to your checking account. Program limits vary up to \$750. Accounts must be in good standing in accordance with deposit account terms and conditions to qualify. Members must be enrolled in Privilege Pay coverage to opt in to Debit Card Privilege Pay coverage. You may choose to opt out of Debit Card Privilege Pay coverage while remaining enrolled in Privilege Pay to cover checks and ACH only.
 - If you OPT OUT of Debit Card Privilege Pay coverage, the debit card transaction will be DECLINED, and you will NOT be charged a fee.
 - If you OPT IN to the Debit Card Privilege Pay coverage, JSC Federal Credit Union may pay the overdraft debit card transaction at its discretion based on your account history, the deposits you make, and the transaction amount.
- *Please Note: If you are enrolled in Overdraft Protection, and you have enough funds in your linked Overdraft Protection backup account, your transaction will be approved, and a transfer will be made.*

WHAT DOES IT COVER?

- Debit card transactions (both recurring and non-recurring)
- ATM transactions

WHAT ARE THE ASSOCIATED FEES?

- If you OPT OUT, we will DECLINE the transaction, and you will NOT be charged a fee. Note: a transaction approved based on a positive ledger will be paid even if the ledger balance is negative at the time of settlement.
- If you OPT IN, we will PAY the transaction at the discretion of JSC Federal Credit Union, and you will be charged a Privilege Pay fee of up to **\$28** for each transaction.
- There is a daily maximum of 10 Privilege Pay fees (\$280) that can be charged.
- There is no fee if the transaction amount is less than \$5.

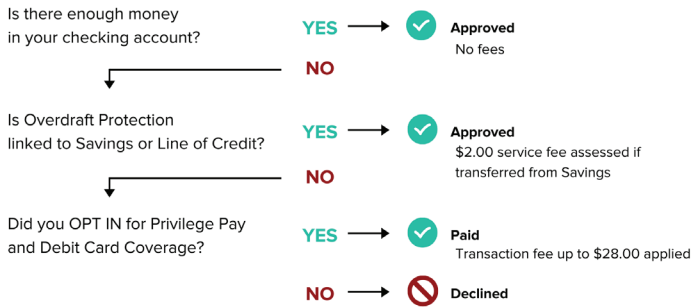
HOW DO I QUALIFY?

- You must qualify for Privilege Pay. Please refer to the requirements mentioned above under Privilege Pay.
- You have elected to opt into Privilege Pay and Debit Card Privilege Pay coverage.

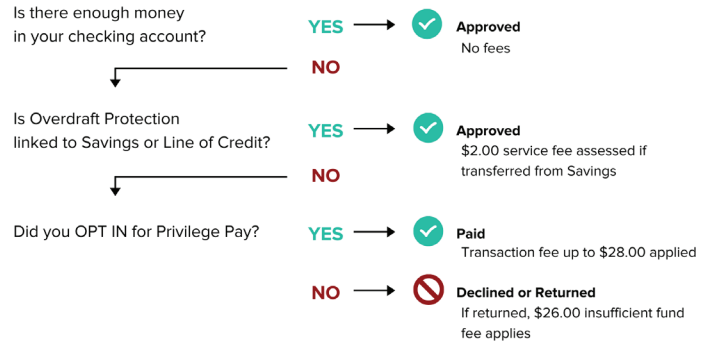
HOW YOUR TRANSACTIONS WILL WORK



DEBIT CARD PURCHASES



CHECKS, AUTO PAY, ACH



UPDATE YOUR PREFERENCES

<p>OVERDRAFT PROTECTION</p> <p><input type="checkbox"/> YES, I wish to OPT IN for Overdraft Protection linked to (please select one):</p> <p><input type="checkbox"/> Share (Savings) Account</p> <p><input type="checkbox"/> Line of Credit ** Select this if you want Overdraft Protection but wish to link to a line of credit. This is a loan and is based on approval and credit qualifications. If we are unable to approve the line of credit, this option will default to Savings for this protection. Please contact us at 281.488.7070 or visit a solution center for assistance.</p> <p><input type="checkbox"/> NO, I wish to OPT OUT of Overdraft Protection</p>	<p>PRIVILEGE PAY</p> <p><input type="checkbox"/> YES, I wish to OPT IN to Privilege Pay</p> <p><input type="checkbox"/> NO, I wish to OPT OUT of Privilege Pay. I understand and accept that there may be a \$26 fee if an item is returned unpaid.</p>	<p>DEBIT CARD PRIVILEGE PAY COVERAGE</p> <p><input type="checkbox"/> YES, I wish to OPT IN to the Debit Card Privilege Pay coverage.</p> <p><input type="checkbox"/> NO, I wish to OPT OUT of Debit Card Privilege Pay coverage.</p>
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Establishing or Canceling Overdraft Services: Changes to your overdraft services can be made by visiting our website <https://www.jscfcu.org/overdraft-options>, by phone – 281.488.7070, or by visiting a solution center. Any requested change may be subject to processing time and may not be made immediately. The Account Agreement and Disclosures (and all amendments thereto) and its terms shall control any possible conflict, if any, between any provision of the Overdraft Services Disclosure. A copy of the Account Agreement and Disclosure is available to you on request or can be obtained on our website.

Printed Name: _____ **Member Number:** _____ **Acct S-Type:** _____

Member Signature: _____ **Date:** _____